

Main Street *Revitalization* Program Award Application

The Main Street Revitalization Program is designed to encourage economic vitality and growth of a business district. This program offers financial incentive awards for customers undertaking renovation or expansion projects to start up or grow their business.

Applications will be evaluated based on potential economic growth, community impact, capital investment, project team experience, local support, use of energy efficiency technologies, financial need and location.

Applicants may qualify for maximum award of up to \$25,000 based on capital investment and categories above in Tier 1.

*Only applicants with projects that are receiving matching grants from other entities may apply for Tier 2 award of up to \$100,000 with a maximum of \$1 to \$1 match with other grants. Applicant must provide evidence of other source/amount of grants.

**Awardees identified in a Disadvantaged Community (DAC) as per NYSERDA may

receive an additional 10% bonus. Qualified work includes substantial construction projects (not cosmetic work). New development buildings do not qualify. Applicant must be business owner/electric account holder.

Applicants need to apply for program prior to construction. PSEG Long Island will conduct pre-inspection and post-inspection of site associated with project, as well as request project status updates periodically.

1. Application Information:

Name of Business Applying for Award:

Contact Name:

Title:

Mailing Address (No., Street):

Town

State

ZIP Code

Telephone Number(s):

Email Address:

Federal Tax ID:

Any Additional Key Contacts:

Please indicate type of Applicant:

Commercial Business

Not-For-Profit

PSEG Long Island 10-digit account number(s): _____

Projected Electric kW to be added (attach load letter if necessary): _____

Planned Energy Efficiency/Technology Upgrades (lighting, heat pump insulation, solar, etc.): _____

2. Project Description

Project Name:

Project Location (include addresses of all involved facilities, or street and boundaries):

Project Description (attach additional details, photographs, renderings, etc.):

Projected Start of Construction:

Projected Opening Date of Business:

3. Project Budget/Financing

Tier 1 Award up to: \$25,000 _____ *Tier 2 Award up to: 100,000 _____

*For matching grant only

Total Project Budget	List Sources of Funding including private investment, grants, loans, etc.

Total Capital Investment in Project by Applicant	** PSEG Long Island Main Street Grant Maximum Award	** PSEG Long Island Main Street Matching Grant Maximum Award
Under \$25,000	\$5,000	\$5,000
\$25,001 to \$50,000	\$15,000	\$15,000
\$50,001 to \$250,000	\$25,000	\$25,000
\$250,001 to \$1 Million	\$25,000	\$50,000
\$1 Million to \$2 Million	\$25,000	\$75,000
Above \$2 Million	\$25,000	\$100,000

** Awardees identified in a Disadvantaged Community may receive an additional 10% bonus

4. Projected Jobs Retained/Created

	Jobs Retained:	Jobs Created:
Permanent Staff - Full Time		
Permanent Staff - Part Time		

5. Projected Sales/Revenue:

Current Annual Sales/Revenue (if applicable):	Projected Annual Sales/Revenue:	List assumptions used to project increase in annual sales:

6. Projected Economic Benefits to the Surrounding Business Community:

7. Business Owner Experience/Background:

8. Provide the following attachments:

- W-9 signed form with project address
- Letter(s) of Support _____#
- Project budget details
- Documentation of secured funding
- Photographs of existing conditions
- Renderings of planned design
- Other (specify) _____

Program Regulations:

PSEG Long Island retains the sole right to select awardees and determine award amounts. Program application approval is not guaranteed. Business may only apply once per site.

Applicant agrees to participate in PSEG Long Island marketing and promotional activities related to any award provided for a period of up to two (2) years after issuance of final award payment. PSEG Long Island to be included in ribbon-cutting/grand opening events and photos. Business and/or affiliated local Chamber of Commerce to tag **#PSEGLI** and **#Business First** in social media in reference to assistance provided by PSEG Long Island.

Award will be paid by PSEG Long Island upon completion of renovation, and applicant is open for business with a Certificate of Occupancy. Paid invoices, contractor sign-off and C.O. must be submitted before being reimbursed.

The sum of all grants cannot exceed the total cost of the project, including grant awarded from PSEG Long Island.

Any award provided may only be used by the recipient for the stated and approved use. PSEG Long Island reserves the right to withhold the award if the substance of the project changes or the requirements of the program are not met.

Applicant agrees to provide economic information to PSEG Long Island or its approved agent in order to verify the economic benefit of the award for a period of two (2) years after issuance of the final award payment.

Award recipients will be responsible for accurately and appropriately accounting for any awards and resulting tax implications. Applicants should consult with an accountant prior to submitting their application.

Applicant must be located in a business district within PSEG Long Island service territory. Applicant must be maintaining all existing electric accounts in good standing with no arrears.

Applicant must secure required building permits and complete the project in accordance with all applicable building codes, zoning ordinances, and standard construction practices. Contractors must be properly registered, licensed, and insured.

PSEG Long Island makes no warranty, guarantee, or representation, express or implied, with regard to any economic benefits, energy savings, or cost savings that may result from use of this Program's funds. Award recipient understands and agrees that PSEG Long Island is not liable for any financial losses related to the applicant's participation in the Program, or if the expected benefits of the project are not achieved.

In the event that the award recipient utilizes a contractor or other agent to accomplish the project goals, PSEG Long Island makes no warranty, guarantee, or representation, express or implied, with regard to materials or workmanship provided by these agents or contractors, nor the costs charged by the agent or contractor.

****For qualification of 10% bonus, contact us at PSEG-LI-economicdevelopment@pseg.com, or confirm if project location is on list of Disadvantage Communities at: <https://www.nyserda.ny.gov/ny/disadvantaged-communities>**

This program may be suspended without notice at any time.

Certification by Applicant:

I certify that all statements made in this application, including all supporting documentation, are correct to the best of my knowledge, and that I have reviewed and agree to the terms stated on this application, including those provisions regarding warranties and liabilities.

Sign

Signature of Applicant:

Date:

Printed Name of Applicant:

Title:

Send completed application to: PSEG-LI-economicdevelopment@pseg.com

By providing a telephone number/email address, you are giving consent to be contacted at that numberr/email address about matters that are closely related to the utility service.